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The project

Nymo is a custom-developed Stablecoin, a blockchain infrastructure, and a mobile verification process to offer a highly competitive Remittance Platform, compared to players like Western Union, World Remit, PayPal, and Transfermate. **Nymo is designed to serve the underbanked and unbanked populations globally.**

Introduction

Drawing on our extensive experience and connections in various African countries, we identified the challenge faced by the diaspora in sending remittances. Our friends often asked us to develop a payment solution, but as we are not banks or directly affiliated with financial institutions, we were unable to assist. However, we found a solution through the application of blockchain technology. We conducted the concept with several banks in Tanzania and received highly positive feedback. This led to the creation of Nymo.

The unbanked and underbanked

The unbanked and underbanked face issues of limited financial access, exclusion, insecurity, high transaction costs, limited economic growth opportunities, and the digital divide. They lack formal financial services, leading to challenges in saving, transacting, and accessing credit. Financial exclusion marginalizes them, hindering economic participation. Without banking, they lack security and resort to costly alternatives. Their potential for growth and poverty reduction is limited. Transitioning to digital finance exacerbates the divide.

Following key problems associated with these groups:

- 1. Limited access to financial services:** The unbanked refers to individuals who have no access to any formal financial services, such as bank accounts, credit cards, loans, and insurance. The underbanked, on the other hand, have limited access to these services. This lack of access restricts their ability to save money securely, conduct transactions, and access credit facilities.
- 2. Financial exclusion:** The unbanked and underbanked often face financial exclusion, meaning they are excluded from the formal financial system. This exclusion can lead to marginalization, making it difficult for individuals to participate fully in economic activities, build assets, and improve their economic situation.
- 3. Limited financial security:** Without access to formal financial services, the unbanked and underbanked are vulnerable to risks such as theft, loss, and natural disasters. They often resort to keeping their savings in cash or informal methods, which can be easily lost or stolen. In the absence of insurance coverage, they may struggle to recover from financial setbacks.
- 4. High transaction costs:** Many unbanked and underbanked individuals rely on alternative financial services, such as remittance agents, money lenders, or check-cashing services. These alternatives often charge high fees or interest rates, significantly increasing the cost of financial transactions for already financially constrained individuals.
- 5. Limited opportunities for economic growth:** Access to financial services is crucial for economic growth and poverty reduction. The unbanked and underbanked lack opportunities to save, invest, and access credit



to start or expand businesses. This lack of financial inclusion hinders their ability to generate income and contribute to economic development.

6. Digital divide: As financial services increasingly transition to digital platforms, the unbanked and underbanked face additional challenges. Limited access to technology, lack of digital literacy, and inadequate infrastructure pose barriers to utilizing online banking services, mobile payments, and other digital financial tools.

Nymo.

Nymo addresses the problems of the unbanked and underbanked population by utilizing blockchain technology. Nymo lowers the transaction fees and creates an ecosystem that promotes financial inclusion. By leveraging blockchain, the platform will offer secure, transparent, and low-cost transactions, enabling individuals to send and receive money more affordably.

Furthermore, this remittance platform introduces its own stablecoin, a cryptocurrency pegged to a stable asset like a fiat currency. The stablecoin provides stability and mitigate the volatility often associated with traditional cryptocurrencies. By using a stablecoin, the platform can facilitate seamless and cost-effective cross-border transactions, reducing reliance on expensive remittance services.

Creating an ecosystem around the remittance platform involves building partnerships with local businesses, financial institutions, and service providers. This ecosystem can offer additional financial services, such as savings accounts, microloans, and insurance options tailored to the needs of the unbanked and underbanked. By providing a range of inclusive services within the ecosystem, individuals can have access to a comprehensive suite of financial tools to manage their finances effectively.

Through the combination of blockchain technology, a stablecoin, and an inclusive ecosystem, the remittance platform overcomes the barriers faced by the unbanked and underbanked. It will empower individuals by providing affordable and accessible financial services, facilitating economic growth, and contributing to global financial inclusion efforts.

IMPORTANT NOTICE:

1. We use the term "Stablecoin" as it is pegged 1 to 1 to a fiat currency, but the 'hash' will be burned the moment it is converted to the local currency.
2. We want to clarify that our platform, Nymo, is not linked to any existing cryptocurrencies like Bitcoin or any other stablecoin. Nymo operates solely within its own ecosystem and is independent of other digital currencies. We do not offer, buy, or sell these coins or any other altcoins.

However, we do have another Nymo coin that exists on the Binance Smart Chain. This coin serves as an incentive for funding projects and can be acquired through regular decentralized exchanges (DEX). It operates separately from our main Nymo platform and has its own specific use case.



It's important to note that we have complete control over the liquidity pool of this separate Nymo coin. We achieve this by utilizing a portion of the remittance profits generated by Nymo to burn a limited number of tokens, specifically 10 billion. This mechanism helps maintain the scarcity and value of the Nymo coin on the Binance Smart Chain.

Rest assured that our primary focus and offering revolve around the Nymo blockchain-based remittance platform. The other Nymo coin on the Binance Smart Chain is a complementary component designed for specific purposes within a different context.

read also: [NYMO Utility token, 10 Billion fixed supply](#)

Nymo is:

- Real Time
- Highly secure
- Maximize remittance amount
- KYC/AML compliant
- Fraud and scam resistant
- Creates a Digital identity
- eGovernmental and International standards compliant

A biometric Digital Identity

Nymo is a platform that leverages web3 technology to provide a new world of financial opportunities for the unbanked population. Using blockchain and decentralized applications, Nymo delivers every unbanked a digital identity card that is secured by biometrics, ensuring that everyone has access to a secure and trusted form of identification.

With Nymo's digital identity card, individuals no longer need to worry about lacking traditional identity documents, which can prevent them from accessing essential financial services. Instead, Nymo's decentralized identity management system provides a more secure and reliable means of verifying an individual's identity, even if they do not have access to a physical identity card.

By using web3 technology to create a decentralized solution to the problem of identity verification, Nymo is enabling greater financial inclusion for the unbanked population.

With Nymo, individuals can access essential financial services, regardless of their location or socio-economic status, which can help to promote economic empowerment and improve overall well-being.



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Technology

Blockchain platform : Stellar
App: Mobile and Desktop
Security: Award winning Biometric Verification through Fingerprint, Face or Voice Recognition/2FA.
On boarding sender: Regulatory KYC/AML (biometrics/live recognition/ID doc verification)
On boarding receiver: Biometric verification (live recognition).
App receiver: Digital biometric identity card with offline biometric verification (biometric QR)



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In a nutshell

a Canadian diaspora can purchase a nymo Stablecoin at a 1:1 ratio using their mobile device or computer. The eKYC and eAML procedures must be followed, and access to the platform is safeguarded through our proprietary biometric verification technology.

The individual can then send the coins to their relative in their home country, where they can be used to pay for healthcare, social security, education, and government services through our platform and partner bank.

The Stablecoin is designed to exist only as long as it is needed, and once used, it is burned.

Nymo aims to create a financial ecosystem for the unbanked and provide them with a digital biometric identity via own IP.



Workflow Bank to Nymo to Bank

1. A Canadian diaspora purchases NYMO Stablecoins using an alternative payment method (such as a credit or debit card, mobile payment app, or cash-based payment method).
2. NYMO facilitates the transfer of the Stablecoins to the recipient's digital wallet in Nigeria.
3. The recipient can then use the Stablecoins to pay for healthcare, social security, education, and government services through your platform and partner bank.
4. When the recipient pays for services with their Stablecoins, the recipient's service provider (such as a hospital, school, or government agency) receives the Stablecoins.
5. The recipient's service provider can then exchange the Stablecoins for local currency using our platform and partner bank. This exchange could be facilitated by the corresponding bank or payment processor that is working with our partner bank in Nigeria. PS. The recipient's service provider can keep the NYMO to buy eg. Canada.
6. The local currency will be disbursed to the service provider, with the recipient's Stablecoins being burned.

Workflow by DEX (Decentralized Exchange).

1. A Canadian diaspora purchases nymo Stablecoins from a decentralized exchange that operates on the blockchain, using Canadian dollars.
2. The DEX holds the Canadian dollars in a smart contract and issues the NYMO Stablecoins to the diaspora.
3. The diaspora sends the nymo Stablecoins to their recipient in Nigeria, who stores them in their digital wallet.
4. The recipient can then use the NYMO Stablecoins to pay for services through your platform and partner bank.
5. When the recipient pays for services with their NYMO Stablecoins, the service provider receives them.
6. The service provider can then sell the NYMO Stablecoins back to the DEX and receive the equivalent value in Canadian dollars.



7. The Nigerian bank can then receive the Canadian dollars from the DEX and convert them to local currency for disbursement to the service provider.

Our Challenges

Security

We integrate your own biometric eKYC and eAML, as well we conduct regular security audits and testing to identify vulnerabilities.

Regulatory Compliance

We partner with established financial institutions and ensure that the platform adheres to relevant regulatory requirements.

Bank.

Partner banks or own NEO bank? Collaboration with CBDC (Central Banks Digital Currency)

Liquidity (in case of DEX)

We establish partnerships with liquidity providers. Another possibility is create our own DEX.

Collateralization

We establish collateral reserves in fiat currency or other assets (partners/DTCC?), implement automatic adjustments to the supply of the Stablecoin based on market demand, and use algorithms to adjust the price of the Stablecoin based on market conditions.

User Adoption

We will offer attractive rates and incentives to users, provide excellent customer service, and build a strong brand that users can trust.

Digital Identity

Nymo gives every unbanked or underbanked a biometric digital identity card, free.

We will work to integrate our digital identity system with the local government's official databases to enable the use of the digital identity for various government services such as social security and electronic voting. However, to achieve this, we will need to engage with the government to establish trust and collaboration to integrate our system with their existing infrastructure.

This will require advocacy efforts and regulatory compliance to ensure that the digital identity system complies with local laws and regulations, and meets the necessary security and privacy standards. PS. We are compliant with the international biometric standards.



Nymo's Role in Enhancing Central Bank Digital Currencies.

1. Nymo's decentralized identity management system can help to authenticate users of CBDCs, ensuring that only authorized individuals can access and transact with CBDCs. This can help to prevent fraud and improve the overall security of CBDC transactions.
2. Nymo's integration of stablecoin technology can enable CBDCs to achieve greater stability and reliability, as the stablecoins can be used as a reliable unit of account to support the value of CBDCs. This can help to improve the trust and adoption of CBDCs, particularly in countries where the local currency is volatile or unreliable.
3. Nymo's platform can also facilitate cross-border transactions and payments using CBDCs, helping to improve the efficiency and speed of international payments. By leveraging blockchain technology and decentralized applications, Nymo can create a seamless and cost-effective global payment network that supports CBDCs, thereby helping to promote their adoption and use



NYMO Utility token, 10 Billion fixed supply

We have launched an ICO (initial coin offering) for individuals to invest in our ICO token and benefit from its value. This will not only enhance the value of our project but also fund humanitarian initiatives.

A burn that will be linked to every remittance transaction, to maintain a stable pool of liquidity
The burn mechanism is an innovative process that Nymo will use to decrease the number of tokens in circulation after each transaction.

This will be achieved by using 10% of Nymo's profits to purchase tokens from the market and retire them permanently, thereby reducing the overall supply of tokens. This strategic approach will increase the value of each remaining token due to the reduction in supply and increase in demand.

This means that investors in Nymo's ICO can expect long-term growth potential for their investment, as the tokens become increasingly rare.

By implementing this burn mechanism, Nymo provides a unique opportunity for investors to participate in a new and innovative decentralized finance project while also benefiting from potential long-term investment growth.

We offer equity and/or tokens.

Key details ICO Token

Token ticket	NYMO
Network	ERC20
Contract	0x7f9b24e5cee5501449153b6ddb457bfdc5ac7a1
Fixed supply	10.000.000.000
ICO network	Binance Smart Chain
Token purpose	Utility / Incentive
Liquidity Pool	Nymo / BNB
Liquidity Pool details	Evolute Smart contract / Blocks BOTs
Market maker	Nymo

Key Metrics Stablecoin

2 txs/sec Peak transaction processing
100% System uptime
No volatility
Benefit from the advantages of cryptocurrency without the volatility

Revenu Model

1% per transaction

1,5\$ fixed fee per transaction

Partner licenses

White labels

Financial Plan

Assumptions

Based on our experience and feedback from our relationships and banks in Africa, we start with Tanzania.

From there, to Kenia, Uganda, ...

Every year we increase our presence.

	Remittance inflow	USD
1	Tanzania	546.363.500
2	Kenya	4.043.089.900
3	Uganda	1.529.817.800
4	South Sudan	1.311.272.400
5	Rwanda	281.923.566
6	Uganda	1.092.727.000
7	DRC	2.076.181.300
8	Congo Brazzaville	1.420.545.100
9	Tchad	238.214.486
10	Sierra Leone	65.563.620
11	Nigeria	18.576.359.000
12	Ghana	4.917.271.500
13	Senegal	2.513.272.100
14	Cameroon	2.731.817.500
15	Niger	437.090.800
16	Ivory Coast	874.181.600
17	Mali	1.092.727.000
18	South Africa	874.181.600
19	Mozambique	218.545.400
20	Zimbabwe	1.857.635.900

5 year overview

Funds transiting through NYMO	6.629.020,76	39.725.141,54	203.357.063,83	689.707.883,16	1.911.385.623,45
Average amount/transaction	500,00	500,00	500,00	500,00	500,00
Number of transactions	13.258,04	79.450,28	406.714,13	1.379.415,77	3.822.771,25
Cost per transaction	15	19.887,06	119.175,42	610.071,19	2.069.123,65
Conversion margin	1,50%	99.435,31	595.877,12	3.050.355,96	10.345.618,25
Total revenue	119.322,37	715.052,55	3.660.427,15	12.414.741,90	34.404.941,22
Total NYMO fees	1,80%	1,80%	1,80%	1,80%	1,80%
Annual required cash flow	1.130.465,00	1.766.450,00	2.371.470,00	5.908.608,71	12.645.973,43
Target managed funds for profitability	62.803.611,11	98.136.111,11	131.748.333,33	328.256.039,28	702.554.079,29
Result	-928.494,29	-1.058.564,12	1.282.790,48	6.508.133,19	21.753.467,79
Cash flow requirement	1.014.471,16	1.101.041,63	-29.038,11		



Technology.

Biometrics

Our award-winning biometric verification technology (Sesame Awards France & Fintech Awards UK) ensures compliance with KYC, AML, and ATF regulations.

Biometric technology: Fingerprint, Face and Voice Recognition

Stablecoin platform

- The blockchain serves as the intermediary for financial transactions in the nymo system.
- Stellar
- An auditor oversees the balance between the bank account and Stablecoin within the ecosystem.
- A regulator monitors the compliance of all stakeholders within the ecosystem with relevant regulations.
- Our system offers transparent pricing, real-time processing, heightened security, and a fraud-free experience, all with a personal touch to aid the unbanked and underbanked populations

Development

We currently have two separate components available : biometrics and Stablecoin environment.

Both components needs to be bring to one cohesive mobile and desktop application, while also developing an API that banks can easily integrate into their own systems. This will create a streamlined experience for users and enable banks to seamlessly integrate our platform into their existing infrastructure.

Basic Team

- Louis Libart, CFO, an highly experienced audited fiduciary in Luxembourg, who takes care of all financials.
- Kevin Ewings, COO at Browning International (from the FN group), in the same position for Nymo.
- Jarmo, high level blockchain & cybersecurity specialist and ethical hacker.
- Johann Caubergh, founder, 25 years experience Biometrics, Secure Docs, mostly Africa. Blockchain. Web3.
- Christof De Schrevel, Business development with similar large African experience and contacts.
- H  l  ne Gilles, HRM
- Dylan Rissan, crypto-economics
- Frank Van Oss, Public Relations
- Jim Currier, Advisor
- Jora Javetisan, Full Stack Developer



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Funding needs and offer

- Investment structure: Equity and/or Liquidity Tokens
- Minimum investment amount: 250K \$
- Maximum investment amount (year 1): 1.200K \$
- 5 year valuation 5mio \$

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1 Shareholder 100% - Johann Caubergh
100.000 Shares / 1 GBP